

## INDEPENDENT AUDITOR'S REPORT

TO:

THE MEMBERS OF

SCINNTC SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED

### I. Report on the Audit of the Financial Statements

#### Opinion

1. We have audited the accompanying Financial Statements of SCINNTC SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profits and its cash flows for the year ended on that date.

#### Basis for Opinion

3. We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

#### **Other Information**

4. The Company's Board of Directors is responsible for the other information. The other information which comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.
5. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon
6. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
7. When we read the Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations.

#### **Responsibilities of Management and Those charged with Governance for the Financial Statements**

8. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,



relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

9. In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
10. The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

11. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements



in place and the operating effectiveness of such controls.

- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

13. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

14. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## II. Report on Other Legal and Regulatory Requirements

15. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

16. As required by Section 143(3) of the Act, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations.
  - ii. The Company did not have any material foreseeable losses on long-term contracts including derivatives contracts.
  - iii. The requirement to transfer amounts to Investor education and Protection fund does not arise.
  - iv. A. The management has represented that, to the best of its knowledge and belief, as disclosed point no 28(k) in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any person or entity, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

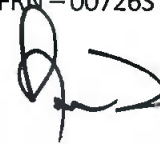


B. The management has represented that, to the best of its knowledge and belief, as disclosed point no 28(k) in the notes to accounts, no funds have been received by the Company from any person or entity, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

C. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clause (i) and (ii) of Rule 11(e) of The Companies (Audit and Auditors) Rules, 2014 as provided under (A) and (B) above contain any material misstatement.

v. The company has not declared any dividend during the year to attract the provisions of section 123 of the Companies Act 2013.

For A V Deven & Co,  
Chartered Accountants,  
FRN – 00726S



Place: Chennai  
Date: 29-09-2023

Subramaniam Sriram  
Partner  
Membership No. 200563  
UDIN: 23200563BGUGRU9950

**“Annexure A”** referred to in our report of even date to the members of **SCINNTC SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED** on the Financial Statements as at and for the year ended 31st March 2023.

1. (i) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant, and equipment.  
B. The Company does not have any intangible assets during the year and as at the end of the financial year and therefore reporting under clause 3(i)(a) in relation to intangible assets is not applicable.
  - (ii) As per information and explanations given to us, the property, plant, and equipment have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable as informed, no material discrepancies were noticed on such verification.
  - (iii) According to the information and explanations given by management, the company does not hold any immovable properties during the year and as at the end of the financial year. Hence, reporting under clause 3(i)(c) does not arise.
  - (iv) According to the information and explanations given by management, the company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets or both as applicable during the year.
  - (v) According to the information and explanations given by management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Hence, reporting under clause 3(i)(e) of the order is not applicable to the Company.
- 2 (i) According to the information and explanations given by management, the company does not hold any inventory during the year or at the end of the year and hence reporting under clause 3(ii)(a) of the order is not applicable.



- (ii) According to the information and explanations given by management and books & records maintained; the company has been sanctioned with working capital limits in excess of Rs. 5 crores, in aggregate, at various points of time during the year, from banks and financial institutions on the basis of security of current assets of the Company. The quarterly returns filed by the company with such banks and financial institutions are in agreement with the books of accounts of the company **except the following:**

(in Lakhs)

Quarter Ended	Discrepancies found in	Amount as per Quaterly statements filed (A)	Amount as per Books of Accounts (B)	Difference (A-B)	Remarks
March '2023	Book debts	1,736.25	1,704.95	31.30	As explained by the management and as disclosed in Note no 28(n), the difference is due to provision for bad and doubtful debts provided for in the Books of accounts for Rs 21.06/- in lakhs and the TDS credit reconciliation at the time of finalization of books of accounts.

3. According to the information and explanations given by management, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under clause 3(iii) is not applicable.
4. In our opinion and according to the information and explanation given to us, the company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of Loans, making Investments, providing guarantees, and securities as applicable.
5. In our opinion, and according to the information and explanations given to us, the company has not accepted any deposits from the public. Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
6. The Central Government has not prescribed maintenance of cost records under Section 148(1) Companies Act, 2013.





7. (i) According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues with respect to Goods and Service Tax, Income Tax, Provident fund, Employee State Insurance, Sales tax, Service tax, Customs duty, Duty of Excise, Value added tax, cess and any other statutory dues to the appropriate authorities as applicable.

There are no outstanding undisputed amounts with respect to Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales-tax, Service Tax, Duty of Excise, Value added tax, cess and any other statutory dues to the appropriate authorities as applicable to the company for a period of more than six months from the date they became payable as on balance sheet date.

- (ii) There are no dues of, Goods and Service tax, Provident fund, Employees' state insurance, Income Tax, Sales-tax, Service tax, Duty of customs, Duty of excise, Value added tax, cess and any other statutory dues to the appropriate authorities as applicable which have not been deposited on account of disputes.

8. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

9. (i) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

(ii) According to the information and explanations given to us and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.

(iii) In our opinion and according to the information and explanations given to us, term loans were applied for the purposes for which these were obtained.

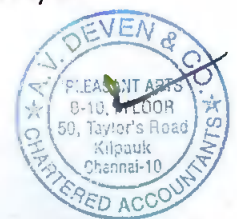
(iv) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilized for long-term purposes.



- (v) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint venture as applicable.
- (vi) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries or joint venture as applicable.
10. (i) According to the information and explanations given to us, no monies have been raised by way of initial public offer and debt instruments during the year.
- (ii) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Hence, reporting under clause 3(x)(b) of the order is not applicable to the Company.
11. Based on the audit procedures performed for the purpose of reporting true and fair view of the financial statements and as per the information and explanations given by the management, no fraud on or by the company has been noticed or reported during the course of our audit. Hence, reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
12. The company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
13. In our opinion and according to the information and explanations given to us, the company is in compliance with section 188 of the Companies Act, 2013 where applicable, and the details of such related party transactions are disclosed in the financial statements as per applicable accounting standards. The compliance under section 177 of the Companies Act 2013 is not applicable to the company and hence not commented upon.



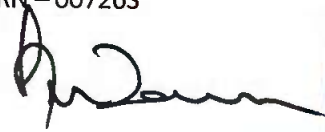
14. The provisions of section 138 of the Companies act 2013 is not applicable to the company as it has not crossed the threshold limit prescribed under the act and hence reporting under clause 3 (xiv) (a) and (b) is not applicable to the company.
15. In our opinion and according to the information's and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a),(b) and (c) of the Order are not applicable to the Company.
- d. Based on the information and explanations given to us and as represented by the management of the Company, the Group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC as part of the Group.
17. The company has not incurred any cash loss in the current year as well as the immediately preceding financial year
18. There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that, any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



20. The provisions of section 135 of the Companies act 2013 are not applicable to the company as it has not crossed the threshold limit prescribed under the act and hence reporting under clause 3 (xx) (a) and (b) is not applicable to the company.

For A V Deven & Co,  
Chartered Accountants,

FRN - 007265



Place: Chennai  
Date: 29-09-2023

Subramaniam Sriram

Partner

Membership No. 200563

UDIN: 23200563BGUGRU9950

**“Annexure B” to the Independent Auditor’s Report-31<sup>st</sup> March 2023**

**(Referred to in our report of even date) – (continued)**

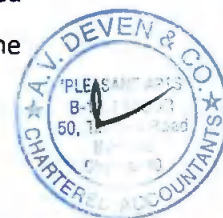
**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the



assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A V Deven & Co,  
Chartered Accountants,

FRN – 00726S



Place: Chennai

Date: 29-09-2023

Subramaniam Sriram

Partner

Membership No. 200563

UDIN: 23200563BGUGRU9950

BALANCE SHEET AS AT 31-MARCH-2023

amount in Rs.Thousands

PARTICULARS	NOTE NO	AS AT 31-MARCH-2023	AS AT 31-MARCH-2022
<b>I EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS FUNDS</b>			
(a) Share capital	2	4,150	4,150
(b) Reserves and surplus	3	58,699	38,656
		<b>62,849</b>	<b>42,806</b>
<b>NON-CURRENT LIABILITIES</b>			
(a) Long term borrowings	4	1,00,999	1,06,227
(b) Deferred tax liabilities (Net)	5	330	1,804
(c) Other long term liabilities		-	-
(c) Long term provisions	6	2,973	-
		<b>1,04,302</b>	<b>1,08,031</b>
<b>CURRENT LIABILITIES</b>			
(a) Short term borrowings	7	1,03,224	66,353
(b) Trade payables	8	-	-
(i) Total outstanding dues of micro enterprises and small enterprises		34,907	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,06,620	1,28,221
(c) Other current liabilities	9	24,588	29,943
(d) Short term provisions	10	27,997	18,154
		<b>2,97,336</b>	<b>2,42,671</b>
<b>TOTAL LIABILITIES</b>		<b>4,64,487</b>	<b>3,93,508</b>
<b>II ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
(a) Property, Plant and Equipment and Intangible assets	11		
(i) Property Plant and Equipment		1,27,001	91,743
(ii) In-tangible assets		-	-
(iii) Increase in other assets / Goodwill		-	-
(iv) Capital work-in-progress		736	-
(b) Non-current investments		-	-
(c) Long-term loans and advances		-	-
(d) Other non-current assets	12	1,14,240	49,478
		<b>2,41,977</b>	<b>1,41,221</b>
<b>CURRENT ASSETS</b>			
(a) Inventories		-	-
(b) Trade receivables	13	1,70,495	1,37,507
(c) Cash and cash equivalents	14	9,517	6,016
(d) Short Term Loans and advances	15	16,103	85,698
(e) Other Current Assets	16	26,395	23,066
		<b>2,22,510</b>	<b>2,52,287</b>
<b>TOTAL ASSETS</b>		<b>4,64,487</b>	<b>3,93,508</b>
Significant Accounting Policies	1		

The accompanying notes are integral part of these financial statements

For and on behalf of the Board  
 SCINNTC SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED

Kandasamy Chandramohan  
 Director  
 DIN: 01493103



Balaji Venkatasubramanian  
 Director  
 DIN: 03567284

Place: Chennai  
 Date: 29-Sep-23

As per our report of even date  
 For A.V.Deven & Co  
 Chartered Accountants  
 FRN: 00726S



Subramaniam Sriram  
 Partner  
 Membership No. 200563

Place: Chennai  
 Date: 29-Sep-23



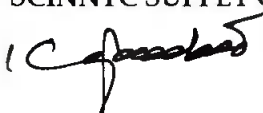
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-MARCH-2023

amount in Rs.Thousands


PARTICULARS	NOTE NO	Year Ended 31-MARCH-2023	Year Ended 31-MARCH-2022
(a) Revenue from operations	17	8,44,599	6,64,497
(b) Other income	18	2,013	427
<b>I. Total Income (a+b)</b>		<b>8,46,612</b>	<b>6,64,924</b>
<b>II. Expenses</b>			
(a) Direct Costs	19	6,53,771	5,03,208
(b) Employee benefits expenses	20	89,437	59,462
(c) Financial costs	21	14,195	10,336
(d) Depreciation and Amortization expenses	11	27,025	17,614
(e) Other expenses	22	33,331	36,855
(f) Goodwill Written off		0	-
		<b>8,17,759</b>	<b>6,27,475</b>
<b>III. Profit before exceptional and extraordinary items and tax</b>		<b>28,853</b>	<b>37,449</b>
<b>IV. Exceptional items /Extraordinary Items</b>			
<b>V. Profit before tax (III - IV)</b>		<b>28,853</b>	<b>37,449</b>
<b>VI. Tax expenses</b>			
(a) Current tax		9,921	10,539
(b) Previous year tax adjustments		363	-
(c) Deferred Tax		(1,474)	79
<b>VII. Profit/ (Loss) for the year (V - VI)</b>		<b>20,043</b>	<b>26,831</b>
<b>VIII. Earnings per equity share</b>			
(a) Basic (Face value of Rs. 10/- each)		48.30	64.65
(b) Diluted (Face value of Rs. 10/- each)		48.30	64.65
Significant Accounting Policies	1		

The accompanying notes are integral part of these financial statements

For and on behalf of the Board  
 SCINNTC SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED

  
 Kandasamy Chandramohan  
 Director  
 DIN: 01493103



  
 Balaji Venkatasubramanian  
 Director  
 DIN: 03567284

As per our report of even date  
 For A.V.Deven & Co  
 Chartered Accountants  
 FRN: 00726S



  
 Subramaniam Sriram  
 Partner  
 Membership No. 200563

Place: Chennai  
 Date: 29-Sep-23

Place: Chennai  
 Date: 29-Sep-23

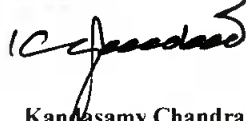
CASHFLOW STATEMENT FOR THE YEAR ENDED 31-MARCH-2023

amount in Rs. Thousands

Particulars	Year Ended	
	31-MARCH-2023	31-MARCH-2022
<b>A. Cashflow from operative activities</b>		
Net profit before tax	28,853	37,449
Add: Adjustments		
Depreciation	27,025	17,614
Interest Cost	14,195	10,336
Interest Income	-2,013	-427
Baddebts W/o / Provision for bad and Doubtful debts	1,898	208
<b>Operating profit before assets and liabilities changes</b>	<b>69,957</b>	<b>65,181</b>
<b>Changes in assets and liabilities</b>		
(Increase)/Decrease in Inventories	0	-
(Increase)/Decrease in Trade Receivables	-34,886	-67,222
(Increase)/Decrease in Loans and Advances and other Non-Current Assets	2,322	-55,547
(Increase)/Decrease in Current Assets	-3,208	-4,218
Increase/(Decrease) in Trade Payables	13,306	46,778
Increase/(Decrease) in Current Liabilities	-5,355	9,611
Increase/(Decrease) in Provisions	12,816	12,448
<b>Cash generated from operations</b>	<b>54,952</b>	<b>7,031</b>
Taxes Paid net of refunds received	(7,773)	-27,064
<b>Net Cash from / (used in) operating activities</b>	<b>47,179</b>	<b>-20,032</b>
<b>Cash flows (used in) / from investing activities</b>		
Purchase of fixed assets (including capital work-in-progress)	-63,019	-36,524
Interest received	2,013	427
<b>Net cash from/(used in) investing activities</b>	<b>-61,006</b>	<b>-36,098</b>
<b>Cash flows (used in) / from financing activities</b>		
Mobilization / Repayment of Borrowings	31,643	64,883
Interest and finance charges paid	-14,195	-10,336
<b>Net Cash (used in) / from financing activities</b>	<b>17,449</b>	<b>54,546</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>3,622</b>	<b>-1,584</b>
Cash and cash equivalents at the beginning of the year	1,814	3,398
Foreign currency translation reserve movement	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>5,436</b>	<b>1,814</b>


Figures given in bracket represent outflow

For and on behalf of the Board  
 SCINNTC SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED

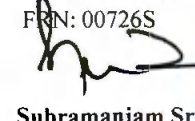
  
**Kanagasamy Chandramohan**  
 Director  
 DIN: 01493103



Place: Chennai  
 Date: 29-Sep-23

  
**Balaji Venkatasubramanian**  
 Director  
 DIN: 03567284

As per our report of even date  
 For A.V.Deven & Co  
 Chartered Accountants  
 FRN: 00726S

  
**Subramaniam Sriram**  
 Partner  
 Membership No. 200563



Place: Chennai  
 Date: 29-Sep-23

amount in Rs.Thousands except share data and unless otherwise stated

PARTICULARS	As at 31-MARCH-2023	As at 31-MARCH-2022
<b>2 SHARE CAPITAL</b>		
<b>(a) Authorized Capital</b>		
Equity share capital 1000000 Equity Share of Rs. 10/- each	10,000	10,000
<b>(b) Issued, subscribed and paid-up</b>		
Equity Share Capital 4,15,000 Equity Share of Rs.10/- each	4,150	4,150

The Company has one class of shares - equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

Details of shareholders holding more than 5% of shares

Name of the Shareholder	31-MARCH-2023		31-MARCH-2022	
	No of Equity shares held	Percentage	No of Equity shares held	Percentage
NTC Logisitcs India P Ltd	2,93,031	70.61%	2,93,031	70.61%
Balaji Venkatasubramanian	1,04,697	25.23%	1,04,697	25.23%

Movement in Shares outstanding

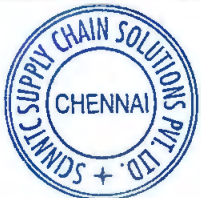
Equity Shares	31-MARCH-2023		31-MARCH-2022	
	Number	Rs.	Number	Rs.
Shares held at the beginning of the year	4,15,000	4,150	4,15,000	4,150
Movement during the year	-	-	-	-
Shares held at the end of the year	4,15,000	4,150	4,15,000	4,150

Details of shareholders holding by Promoters

Name of the Promoters	31-MARCH-2023		31-MARCH-2022	
	No of Equity shares held	Percentage	No of Equity shares held	Percentage
NTC Logisitcs India P Ltd	2,93,031	70.61%	2,93,031	70.61%
Balaji Venkatasubramanian	1,04,697	25.23%	1,04,697	25.23%

Details of movement in Promoters share holding

Name of the Promoters	31-MARCH-2023	31-MARCH-2022
	% Changes during the period	% Changes during the period
NTC Logisitcs India P Ltd	Nil	Nil
Balaji Venkatasubramanian	Nil	Nil



NOTES TO FINANCIAL STATEMENTS

amount in Rs.Thousands

PARTICULARS	As at 31-MARCH-2023	As at 31-MARCH-2022
<b>3 RESERVES AND SURPLUS</b>		
(a) Profit and Loss Account		
As per last Balance Sheet	38,656	11,825
Add: Transfer from Statement of Profit and Loss	20,043	26,831
<b>Total available for allocation and appropriation</b>	<b>58,699</b>	<b>38,656</b>
	58,699	38,656
<b>4 LONG TERM BORROWINGS</b>		
Secured (Refer Note No. 23)		
(a) Term Loan		
From banks	32,879	38,819
From finance companies	7,479	4,111
Unsecured		
From Holding Company	60,641	63,297
	<b>1,00,999</b>	<b>1,06,227</b>
	330	1,804
<b>5 DEFERRED TAX LIABILITIES (NET)</b> (Refer Note No. 26)		
<b>6 LONG-TERM PROVISIONS</b> Provision for employee benefits - Gratuity	2,973	-
	2,973	-
<b>7 SHORT-TERM BORROWINGS</b>		
Secured		
(a) Working capital finance (Refer Note No. 24)		
From Banks	25,000	26,674
From Others	-	-
From Others	78,224	39,679
(c) Current maturities of long-term borrowings	<b>1,03,224</b>	<b>66,353</b>
<b>8 TRADE PAYABLES (Refer Note No. 31)</b>		
(i) Total outstanding dues of micro enterprises and small enterprises	34,907	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,06,620	1,28,221
	<b>1,41,527</b>	<b>1,28,221</b>
<b>9 OTHER CURRENT LIABILITIES</b>		
Statutory liabilities payable	4,986	4,946
Other payables	1,358	5,565
Security Deposit from Customers	18,245	19,432
	<b>24,588</b>	<b>29,943</b>
<b>10 SHORT-TERM PROVISIONS</b>		
Provision for income-tax	9,921	10,538
Provision for employee benefits	9,417	7,615
Other provision - STP	8,660	-
	<b>27,997</b>	<b>18,154</b>



11 Property, Plant and Equipment and Intangible assets

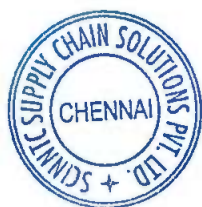
Tangible Assets	Gross Block					Depreciation			WDV	
	Opening Apr -22	Additions	Deletions	Closing Mar-23	Opening Apr-22	For the Year	Deductions	Closing Mar-23	Opening Apr -22	Closing Mar-23
Computer Peripherals & Accessories	4,338	17	-	4,355	1,997	676	-	2,673	2,341	1,682
Leasehold Improvements	7,507	31,926	-	39,433	2,630	10,398	-	13,027	4,877	26,406
Electrical Installation	1,068	-	-	1,068	151	19	-	170	916	898
Furniture & Fittings	21,761	29	-	21,789	1,456	380	-	1,836	20,305	19,953
Machinery	56,124	21,872	-	77,996	22,158	10,689	-	32,846	33,966	45,150
Motor Cars & Two Wheelers	0	8,314	-	8,314	0	273	-	273	-	8,041
Office Equipments	6,043	125	-	6,168	2,226	306	-	2,531	3,817	3,637
Transport Vehicles	36,950	-	-	36,950	11,430	4,285	-	15,714	25,520	21,235
<b>Total - Property plant and Equipment</b>	<b>1,33,790</b>	<b>62,283</b>	<b>-</b>	<b>1,96,072</b>	<b>42,047</b>	<b>27,025</b>	<b>-</b>	<b>69,071</b>	<b>91,743</b>	<b>1,27,001</b>
Intangible Assets										
Software	-	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>	<b>1,33,790</b>	<b>62,283</b>	<b>-</b>	<b>1,96,072</b>	<b>42,047</b>	<b>27,025</b>	<b>-</b>	<b>69,071</b>	<b>91,743</b>	<b>1,27,001</b>



NOTES TO FINANCIAL STATEMENTS

amount in Rs.Thousands

PARTICULARS	As at 31-MARCH-2023	As at 31-MARCH-2022
<b>12 OTHER NON-CURRENT ASSETS</b>		
TDS & TCS receivables	36,745	37,967
Income-tax refunds	175	7,344
Deposits	77,320	4,167
	<b>1,14,240</b>	<b>49,478</b>
<b>13 TRADE RECEIVABLES</b>		
<b>Unsecured and considered good</b>		
Debts outstanding for a period exceeding six months	8,608	327
Other debts	1,63,993	1,37,388
Less:		
Provision for bad and Doubtful debts	(2,106)	(208)
	<b>1,70,495</b>	<b>1,37,507</b>
<b>14 CASH AND CASH EQUIVALENTS</b>		
Bank balances	5,436	1,814
Fixed deposit - margin money	4,081	4,202
	<b>9,517</b>	<b>6,016</b>
<b>15 SHORT-TERM LOANS AND ADVANCES</b>		
<b>Advances recoverable in cash or in kind or for value to be received</b>		
Staff advances	349	922
Security Deposits	0	57,369
Advance for vehicle movements	483	483
Capital advances	15,271	-
All other receivables	0	26,924
	<b>16,103</b>	<b>85,698</b>
<b>16 OTHER CURRENT ASSETS</b>		
Prepaid Expenses	4,517	4,329
Advance paid to suppliers	0	2,007
GST Input	9,371	16,730
Other Deposits	301	0
Other Advances	415	0
All other receivables	11,791	0
	<b>26,395</b>	<b>23,066</b>



NOTES TO FINANCIAL STATEMENTS

amount in Rs.Thousands

PARTICULARS	Year Ended 31-MARCH-2023	Year Ended 31-MARCH-2022
<b>17 REVENUE FROM OPERATIONS</b>		
Warehousing and Logistics Operations	8,44,599	6,64,497
	<b>8,44,599</b>	<b>6,64,497</b>
<b>18 OTHER INCOME</b>		
Interest income	2,013	427
	<b>2,013</b>	<b>427</b>
<b>19 DIRECT COSTS</b>		
Warehousing and Logistics Charges	6,53,771	5,03,208
	<b>6,53,771</b>	<b>5,03,208</b>
<b>20 EMPLOYEE BENEFITS EXPENSE</b>		
Salaries and wages	76,653	48,268
Bonus and incentive	2,424	705
Gratuity for the period	616	1,423
Leave encashment	-	-
Contribution to EPF and ESI	2,227	1,836
Staff welfare	7,518	7,230
	<b>89,437</b>	<b>59,462</b>
<b>21 FINANCIAL COST</b>		
Interest cost	12,599	8,911
Other Finance Cost	1,595	1,425
	<b>14,195</b>	<b>10,336</b>
<b>22 OTHER EXPENSES</b>		
Commission and Brokerage	1,691	1,394
Equipment Hire Charges	-	792
Business promotion	526	480
Professional and consultancy fees	13,691	13,033
Insurance charges	932	569
Payment to statutory auditor		
- For Statutory audit	480	360
- For tax audit	320	240
- Reimbursement of expenses	-	-
Office maintenance	1,258	231
Pooja expenses	76	92
Postage and courier	64	303
Power charges	35	4,413
Printing and stationery	3,541	2,867
Repairs and maintenance	430	4,957
Rates and taxes	1,055	896
Guest house rent	628	275
Software charges	299	1,155
Telephone and internet charges	457	1,181
Travelling and conveyance expenses	5,222	2,684
Vehicle maintenance	730	723
Provision for Bad and Doubtful debts	1,898	208
	<b>33,331</b>	<b>36,855</b>



**23 LONG TERM BORROWINGS**

Maturity profile of long-term debit is as follows

Amount in Rs.Thousands

Sl No	Interest Rate	Loan outstanding as on 31-03-2023	Loan Repayments in				
			FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
1	9.25	4,735	2,792	1,786	156	-	-
2	9.26	2,735	2,735	-	-	-	-
3	9.33	6,855	741	813	892	4,409	-
4	10.5	1,00,153	69,216	30,936	-	-	-
5	13.55	4,104	2,740	1,364	-	-	-
<b>Total</b>		<b>1,16,582</b>	<b>78,224</b>	<b>34,900</b>	<b>1,049</b>	<b>4,409</b>	<b>-</b>

Security of Long term borrowings is as follows:

Sl No	Name of the Institution	Type of loan	As at 31-03-2023	As at 31-03-2022	Primary Security
1	ICICI Bank Ltd	Working capital and Vehicle Loan	7,470	16,760	Hypothecation of Vehicles
2	Suryoday Small Finance Bank Ltd	Vehicle Loan	1,493	3,998	Hypothecation of Vehicles
3	HDFC Bank Ltd	Term Loan	98,659	50,000	First Pari Passu charge on the specific movable fixed assets of the company with minimum cover of 1.25x
4	TATA Capital Financial Services Ltd	Term Loan	4,104	11,849	First and exclusive charge by way of hypothecation on Borrower entire current assets, movable Fixed Assets includes Plant & machinery, (both present and future.)
5	Mercedes-Benz Financial Services	Vehicle Loan	6,855	-	Hypothecation of Vehicles
<b>Total</b>			<b>1,18,582</b>	<b>82,608</b>	

**24 SHORT TERM BORROWING**

Sl No	Name of the Institution	As at 31-03-2023	As at 31-03-2022	Primary Security
1	TATA Capital Financial Services Ltd	25,000	6,354	Hypothecation Charge on entire CA and movable fixed assets of the Company on Paripassu basis withHDFC Bank. (Present and future)
2	HDFC Bank Ltd	-	20,320	First Paripassu charge on Current Assets of the Company
<b>Total</b>		<b>25,000</b>	<b>26,674</b>	

**25 SEGMENT REPORTING**

The company's only primary business is warehousing and logistics services. Therefore disclosure under Accounting Standard 17 relating to Segment Reporting is not applicable





amount in Rs.Thousands

13 TRADE RECEIVABLES

Particulars	As on 31st March, 2023						As on 31st March, 2022					
	Outstanding for following periods from due date of payment*						Outstanding for following periods from due date of payment*					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	1,63,993	4,382	2,120	-	-	1,70,495	1,37,388	119	-	-	-	1,37,507
Undisputed Trade Receivables- Considered Doubtful	-	-	1,898	208	-	2,106	-	-	208	-	-	208
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,63,993</b>	<b>4,382</b>	<b>4,018</b>	<b>208</b>	<b>-</b>	<b>1,72,601</b>	<b>1,37,388</b>	<b>119</b>	<b>208</b>	<b>-</b>	<b>-</b>	<b>1,37,715</b>
Less: Provision for Doubtful debts	-	-	1,898	208	-	2,106	-	-	208	-	-	208
<b>Net Debtors carried to Balance Sheet</b>	<b>1,63,993</b>	<b>4,382</b>	<b>2,120</b>	<b>-</b>	<b>-</b>	<b>1,70,495</b>	<b>1,37,388</b>	<b>119</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,37,507</b>

\* similar information shall be given where no due date of payment is specified in that case disclosure shall be from the date of the transaction.

In Absolute

TRADE RECEIVABLES

Particulars	As on 31st March, 2023						As on 31st March, 2022					
	Outstanding for following periods from due date of payment						Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	16,39,93,328	43,81,743	21,19,796	-	-	17,04,94,867	13,73,88,105	1,18,838	-	-	-	13,75,06,942
Undisputed Trade Receivables- Considered Doubtful	-	-	18,98,118	2,08,250	-	21,06,368	-	-	2,08,250	-	-	2,08,250
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>16,39,93,328</b>	<b>43,81,743</b>	<b>40,17,914</b>	<b>2,08,250</b>	<b>-</b>	<b>17,26,01,235</b>	<b>13,73,88,105</b>	<b>1,18,838</b>	<b>2,08,250</b>	<b>-</b>	<b>-</b>	<b>13,77,15,192</b>
Less: Provision for Doubtful debts	-	-	18,98,118	2,08,249,95	-	21,06,368	-	-	2,08,250	-	-	2,08,250
<b>Net Debtors carried to Balance Sheet</b>	<b>16,39,93,328</b>	<b>43,81,743</b>	<b>21,19,796</b>	<b>-</b>	<b>-</b>	<b>17,04,94,867</b>	<b>13,73,88,105</b>	<b>1,18,838</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,75,06,942</b>



amount in Rs. Thousands

8 TRADE PAYABLES

Particulars	As on 31st March, 2023					As on 31st March, 2022				
	Outstanding for following periods from due date of payment*					Outstanding for following periods from due date of payment*				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	34,907	-	-	-	34,907	-	-	-	-	-
Others	1,02,986	2,742	892	-	1,06,620	1,25,535	1,957	728	-	1,28,221
Dispute dues-MSME	-	-	-	-	-	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,37,893</b>	<b>2,742</b>	<b>892</b>	<b>-</b>	<b>1,41,527</b>	<b>1,25,535</b>	<b>1,957</b>	<b>728</b>	<b>-</b>	<b>1,28,221</b>

\* similar information shall be given where no due date of payment is specified in that case disclosure shall be from the date of the transaction.

In Absolute

TRADE PAYABLES

Particulars	As on 31st March, 2023					As on 31st March, 2022				
	Outstanding for following periods from date of transaction					Outstanding for following periods from date of transaction				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	3,49,07,161	-	-	-	3,49,07,161	-	-	-	-	-
Others	10,29,85,882	27,41,834	8,92,123	-	10,66,19,839	12,55,35,139	19,57,435	7,28,170	-	12,82,20,744
Dispute dues-MSME	-	-	-	-	-	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>13,78,93,043</b>	<b>27,41,834</b>	<b>8,92,123</b>	<b>-</b>	<b>14,15,27,000</b>	<b>12,55,35,139</b>	<b>19,57,435</b>	<b>7,28,170</b>	<b>-</b>	<b>12,82,20,744</b>



26 Deferred Tax workings

S.No.	PARTICULARS	As at 31-MARCH-2023	As at 31-MARCH-2022
<b>Add:</b>			
1	WDV as per IT act	1,25,688	84,576
2	Employee Related		
3	Statutory and other dues		
4	Provision for doubtful debts		
5	Business loss		
6	Depreciation loss		
7	Expenses on which TDS is not paid		
8	Others		
	<b>Total</b>	<b>1,25,688</b>	<b>84,576</b>
<b>Less:</b>			
1	WDV as per books	1,27,001	91,743
2	Employee Related		
3	Statutory and other dues		
4	Previous Expenses on which TDS is paid but disallowed in previous year		
5	Others		
	<b>Total</b>	<b>1,27,001</b>	<b>91,743</b>
	<b>Net movement</b>	<b>-1,313</b>	<b>-7,167</b>
	<b>Tax rate</b>	<b>25.17%</b>	<b>25.17%</b>
	<b>Closing deferred tax asset/ (liability)</b>	<b>-330</b>	<b>-1,804</b>
	<b>Opening deferred tax asset / (liability)</b>	<b>-1,804</b>	<b>-1,725</b>
	<b>Net P&amp;L impact</b>	<b>1,474</b>	<b>-79</b>



27 Related parties Disclosures

a) Names of related parties and nature of relationship

S.No.	Name of related party	Nature of relationship
1	KANDASAMY CHANDRAMOHAN	Key Managerial Person
2	NATARAJAN THILLAIARASAN	
3	RAAJA SUNDARAM	
4	VENKATASUBRAMANIAN BALAJI	
5	VENKATESH RAJARATNAM*	
6	NTC HOLDINGS PRIVATE LIMITED	Ultimate Holding Company
7	NTC LOGISTICS INDIA PVT LTD	Holding Company
8	BOXORY LOGISTICS PRIVATE LIMITED	Enterprises under common control
9	CARGONIX XPRESS PRIVATE LIMITED	
10	EVERRENEW ENERGY PRIVATE LIMITED	
11	NTC ENGINEERING AND PMC LLP	
12	NTC INFRASTRUCTURE AND ENGINEERING PRIVATE LIMITED	
13	NTC LOGISTICS INDIA PVT LTD	
14	NTC SHIPPING SERVICES PRIVATE LIMITED	
15	POWER PRESS ENGINEERS INDIA PRIVATE LIMITED	
16	SHREEVARI ENERGY PRIVATE LIMITED	
17	NTC-TANSHU INDIA PRIVATE LIMITED	
18	YOUNG CHAMPIONS SPORTS ASSOCIATION	
19	NTC GLOBAL LOGISTICS PTE. LTD., Singapore	
20	N T C LOGISTICS LANKA (PRIVATE) LTD.	
21	NTC Logistics HK Ltd., Hong Kong	
22	NTC International Logistics SDN BHD, Malaysia	
23	NTC Logistics Pte Ltd, Singapore	
24	A&N SEA WAYS AND PROJECTS PRIVATE LIMITED	
25	AUTHENTIC GRAMIYA MASALA PVT LTD	
26	EIX LOGISTIC LLP	
27	MAHA AUTO COMPONENTS PRIVATE LIMITED	
28	NTC AGRO PRODUCTS AND FARMS PVT. I.TD.	
29	NTC SHRISHA AFFORDABLE HOMES LLP	
30	Palaniammal Kandasamy Charitable Trust	
31	Sree Sai Karpagaviruksha Trust	
32	NTC college of transport Education	
33	NTC Institute of Driver Training	
34	NTC TRAINING ACADEMY LLP	
35	NTC world FZE, Dubai	
36	IRV BLUEMETALS LLP	

Enterprises Controlled by Key Management Personnel

\* Director left his office during the year



27 Related parties Disclosures

b) Transactions with related parties

S.No.	Particulars	Holding Company		Enterprises under common control		Key Managerial Personnel	
		Year Ended 31st March 2023	Year Ended 31st March 2022	Year Ended 31st March 2023	Year Ended 31st March 2022	Year Ended 31st March 2023	Year Ended 31st March 2022
1	<b>Volume of Transactions</b> Services Received Purchases Services Rendered Remuneration to KMP Loans and Advances (Net)	8,021 3,937 - 2,656 -	8,994 12,127 - 5,628 -	- 16 - - -	843 - - - -	- - 14,159 - -	- - 11,826 - -
2	<b>Balances at the end of the year</b> 1. NTC LOGISTICS INDIA PVT LTD 2. MAHA AUTO COMPONENTS PRIVATE LIMITED 3 Shreevari Energy Systems Pvt Ltd 4 .Key Managerial Personnel	82757 Cr - - -	81822 Cr - - -	- - 14985 Dr -	- - - -	- - 491 Cr -	- - 796 Cr -



**28 Additional regulatory and other information as required by the Schedule III to the Companies Act 2013**

Additional disclosure is provided only to the extent applicable

- (a) The Company does not hold any immovable property during the year and as at the end of the year.
- (b) the Company has not revalued its Property, Plant and Equipment, during the year
- (c) The Company has not granted Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), that are repayable on demand during the year and as at the end of the year.
- (d) **Capital-Work-in Progress (CWIP)**  
 There are no Projects in progress which are grouped as capital work in progress. Capital work in progress shown in the Balance sheet for Rs 796 in thousands are machineries under installation
- (e) **Proceedings under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder**  
 There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (f) The Company is not declared as wilful defaulter by any bank or financial Institution or other lenders.
- (g) **Relationship with Struck off Companies**  
 The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section
- (h) **Compliance with number of layers of companies**  
 The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(i) **Analytical Ratios**

Particulars	Unit of Measurement	Numerator	Denominator	31st March, 2023	31st March, 2022	Variation in %
Current Ratio	In multiple	Total Current Assets	Total Current Liabilities	0.75	1.04	(27.9%)
Debt-Equity Ratio	In multiple	Total Debt	Total Equity	2.28	2.55	(10.6%)
Debt Service Coverage Ratio	In multiple	EBITDA	Principal Repayment + Gross Interest on term loans	1.43	2.93	(51.2%)
Return on Equity Ratio	In %	Net Profits after taxes	Average Total Equity	37.94%	91.29%	(58.4%)
Trade receivables Turnover Ratio	In Days	Revenue from Operations	Average Trade receivables	67	57	17.5%
Trade payables Turnover Ratio	In Days	Direct Cost	Average Trade payables	66	76	(13.2%)
Net Capital Turnover Ratio	In Days	Net Revenue from Operations	Average Working Capital	(6.48)	24.77	126.2%
Net Profit Ratio	In %	Net Profits after taxes	Net Revenue from Operations	2.37%	4.04%	1.7%
Return on Capital Employed	In %	Earnings before Interest and taxes	Capital Employed	26.00%	32.00%	6.0%

**Reasons for Variation if more than 25%**

**Current Ratio**

Due to reduction of Current asset

**Debt Service Coverage Ratio**

The Company has taken additional debts during the year

**Net Capital Turnover Ratio**

Better utilisation of working capital

**Return on Equity Ratio**

Profit earned are ploughed back in the Company

(j) **Scheme of arrangements**

There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.



28 Additional regulatory and other information as required by the Schedule III to the Companies Act 2013

(k) Advance or loan or investment to intermediaries and receipt of funds from intermediaries

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(l) Undisclosed Income

The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

(m) Details of Crypto Currency or Virtual Currency

The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

(n) The Company has a working capital limit sanctioned by banks based on the security of current

assets. The quarterly statements, in respect of the working capital limits have been filed by the Company with such banks and such statements are in agreement with the books of accounts of the Company except the following:

(in Lakhs)					
Quarter Ended	Discrepancies found in	Amount as per Quarterly statements filed (A)	Amount as per Books of Accounts (B)	Difference (A-B)	Remarks
March '2023	Book debts	1,736.25	1,704.95	31.30	The difference is due to provision for bad and doubtful debts provided for in the Books of accounts for Rs 21.06/- in lakhs and the TDS credit reconciliation at the

(o) The Company does not have any charge or satisfaction of charge pending to be registered beyond the statutory period with Registrar of Companies as on the balance sheet date.

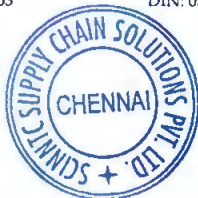
Earning per share (EPS) in Rs		31-03-2023	31-03-2022
A	Profit after tax attributable to equity shareholders	2,00,42,664	2,68,31,334
B	Weighted average number of equity shares in calculating basic EPS (nos.)	4,15,000	4,15,000
C	Weighted average number of equity shares in calculating diluted EPS (nos.)	4,15,000	4,15,000
D	Basic Earning per share of face value of Rs.10/- each (A/B)	48.30	64.65
E	Diluted Earning per share of face value of Rs.10/- each (A/C)	48.30	64.65

30 Previous years figures are regrouped and rearranged to match the corresponding current years figures.

For and on behalf of the Board  
 SCINNTC SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED

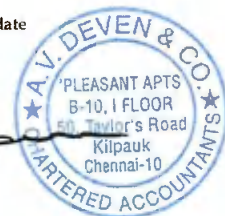
Kandasamy Chandramohan  
 Director  
 DIN: 01493103

Balaji Venkatasubramanian  
 Director  
 DIN: 03567284



As per our report of even date  
 For A.V.Deven & Co  
 Chartered Accountants  
 FRN: 007265

Subramaniam Sriram  
 Partner  
 Membership No. 200563



## 1 SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2023

### a. BASIS OF ACCOUNTING

The financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with the Accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013 ('the Act'), to the extent notified and applicable. The financial statements are presented in lakhs of Indian rupees. The accounting policies followed by the company are consistent with those adopted in the previous year and are prepared on the basis of going concern concept only.

### h. USE OF ESTIMATES

The preparation of the financial statements are in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statements. Actual results could differ from these estimates. Any revisions to financial statements when revised, are recognized in the period in which results are known/materialized.

### c. CASH FLOW STATEMENTS

Cash flows are reported using indirect method, as set out in Accounting Standard – 3 Cash Flow Statement, whereby net profit before tax is adjusted for effects of transactions of non-cash nature and any deferrals or accruals of the past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.

### d. NET PROFIT OR LOSS FOR THE PERIOD AND PRIOR PERIOD ITEMS

All the items of income and expense in the period are included in the determination of net profit for the period, unless specifically mentioned elsewhere in the financial statements or is required by an Accounting Standard.

### e. FIXED ASSETS

The Fixed Assets are stated at cost of acquisition and subsequent improvement thereto including taxes, duties, freight and other incidental expenses related to acquisition and installation less accumulated Depreciation

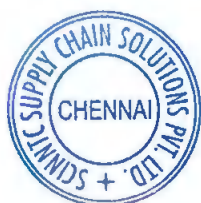
### f. DEPRECIATION

Depreciation on Fixed Assets is provided prorata to the period of use. Depreciation on fixed assets was provided on straight line method in the manner and rates as per the useful life specified in Part 'C' of Schedule II of the Companies Act 2013. Computer software is amortized over a period of 5 years.

### g. REVENUE RECOGNITION

When performance in full or part as having achieved is recognized by the buyer and when no significant uncertainty as to measurability or collectability exists. Net domestic sales exclude Goods and Service Tax.

Where the service is complete and invoice could not be raised on account of documentation, they are classified as "unbilled revenue" and grouped along with revenue from operations and the receivables from those customers are classified as "unbilled customer" and grouped under current assets.





**h. EMPLOYEE BENEFITS**

- i. Short term employee benefits viz., Salaries, wages are recognized as expenses at the undiscounted amount in the profit and loss account for the year in which service is rendered.
- ii. Employees receive benefits from a provident fund , which is a defined contribution plan. Both employee and company make monthly contributions to the regional fund equal to a specified percentage of the covered employee's salary. The company has no further obligation under the plan beyond its monthly contribution
- iii. In respect of gratuity, The actuarial valuation of the employees is made on liability towards the defined benefits based on projected unit credit method as per AS - 15

**Actuarial Assumptions:**

- Discount Rate - 7.52%
- Salary Escalation - 7%

**i. FOREIGN CURRENCY TRANSACTIONS**

Transaction in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Any exchange rate difference arising at the time of settlement is treated in the profit and loss account.

**j. TAXATION**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act 1961.

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. However Deferred tax assets shall be recognized only where there is a virtual certainty supported by convincing evidence.

**k. EARNINGS PER SHARE**

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of shares outstanding at during the period. Earning per share is calculated in accordance with Accounting Standard 20 - Earning Per Share issued by ICAI.

**l. BORROWING COST**

Specific borrowing cost that are directly attributable to the acquisition and construction of qualifying asset are capitalized as part of assets as per accounting standard 16. All other borrowing costs are charged to revenue.

**m. IMPAIRMENT OF ASSETS**

An asset is impaired when carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged in the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting year is reversed if there is any change in the estimate of the recoverable amount.



**SCINNTC SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED**  
NTC Towers, No.97, Linghi Chetty Street, Parrys, Chennai-600001  
CIN NO : U63031TN2018PTC125160


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**n. PROVISIONS , CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is possible that there are outflow of resources. unprovided contingent liability are disclosed in the accounts by way of notes. Contingent assets are not recognized.

The accompanying notes are integral part of these financial statements

For and on behalf of the Board  
**SCINNTC SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED**



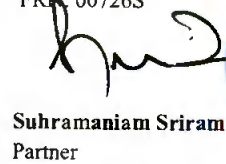
**Kandamamy Chandramohan**  
Director  
DIN: 01493103

Place: Chennai  
Date: 29-Sep-23



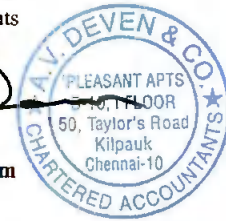
**Balaji Venkatasubramanian**  
Director  
DIN: 03567284

As per our report of even date  
**For A.V.Deven & Co**  
Chartered Accountants  
FRN: 00726S



**Suhramaniam Sriram**  
Partner  
Membership No. 200563

Place: Chennai  
Date: 29-Sep-23





**DIRECTOR'S REPORT**  
**SCINNTC Supply Chain Solutions Private Limited**

Dear Shareholders,

Your Directors have pleasure in presenting the 5<sup>th</sup> Annual Report of **SCINNTC SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED**, together with the Audited Accounts for the financial year ended 31<sup>st</sup> March 2023.

**FINANCIAL RESULTS**

The Company's financial performance for the year ended 31<sup>st</sup> March 2023.

*(Amount in Thousands)*

Particulars	FY 2022-23	FY 2021-22
Income From Operations	8,44,599	6,64,497
Cost of Operations	6,53,771	5,03,208
<b>Gross Margin</b>	<b>1,90,828</b>	<b>1,61,289</b>
Other Income	2,013	427
Indirect Expenses	1,22,769	96,317
<b>Profit Before Interest, Tax, Depreciation &amp; Amortization</b>	<b>70,072</b>	<b>65,399</b>
Finance Cost	14,195	10,336
Depreciation & Amortization Expenses	27,025	17,614
<b>Profit / (Loss) Before Tax</b>	<b>28,853</b>	<b>37,449</b>
Current year Tax (including PY tax)	10,284	10,538
Deferred Tax	-1,474	79
<b>Profit / (Loss) After Tax</b>	<b>20,043</b>	<b>26,832</b>

**REVIEW OF OPERATIONS**

Your company has increased its Revenue by 27% during the year under review. Your company has invested in capital assets to the extent of Rs.62,283 (thousands) which will result in increased revenue in the coming years. Your company has increase its EBITDA by 7% which was possible due to the increase in revenue and control over the operating expenditure. Though there is a dip of 23% in PBT which was due to the increase in interest cost for the additional borrowings taken to invest in CAPEX and depreciation claimed on those assets acquired. Your company has an improved Cash Profit of Rs.55,877 (thousands) during the year under review compared to Rs.55,063 (thousands) of the previous year.

**DIVIDEND**

The Company has more plans for development. Hence, no board does not recommend any dividend for the current year.

**TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013**

The Company proposes to transfer a sum of INR 20,043 (In thousands) to Reserves and surplus for the financial year ended 31st March, 2023.

CIN: U63031TN2018PTC125160

Registered Office: "NTC Tower", 97 (Old No: 47), Linghi Chetty Street, Chennai - 600 001, India. T: +91 44 6656 5656  
Office : 39B, 2nd Floor, Chakrapani Colony, 1st Street, North Parade Road, St. Thomas Mount, Chennai- 600 016.  
sales@scinntc.com | www.scinntc.com

**MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT**

There were no material changes and commitments that have occurred between the date of the balance sheet and the date of the audit report.

**CHANGES IN THE NATURE OF BUSINESS**

There was no change in the nature of business or operations of the Company, which impacted the financial position of the Company during the year under review.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS /COURTS/ TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

**REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATE COMPANIES AND JOINT VENTURES: (RULE 8(1) OF, COMPANIES (ACCOUNTS) RULES, 2014) –**

TECHTRUCK PRIVATE LIMITED, Subsidiary, was struck off during the year. Other than this, the company have no other Subsidiary, Associate or Joint venture.

**DEPOSITS**

The Company has not accepted any deposit falling within the purview of Section 73 of the Companies Act, 2013 read with rules made thereunder.

**STATUTORY AUDITORS**

M/s. A.V. Deven & Co., Chartered Accountants, Chennai (FRN: 00726S) is appointed as Statutory Auditor of the company for a term of five years at the first Annual General Meeting held on 30/09/2019 to hold office from the conclusion of First Annual General Meeting till the conclusion of Sixth Annual general meeting proposed to be held in the 2024.

Accordingly, the Company has received a certificate from them to the effect that their appointment is within the limits prescribed under section 141(3) of the Companies Act, 2013.

**Response to the Qualification contained in the Auditors Report for the Financial Year**

***Query***

The quarterly return filed by the company with banks and financial institutions are in agreement with the books of accounts of the company except for the quarter ending 31<sup>st</sup> March, 2023.

***Reply:-***

The difference is due to provision for bad and doubtful debts provided for in the Books of accounts for INR 21.06/- (in lakhs) and the TDS credit reconciliation at the time of finalization of books of accounts.

Except this the quarterly statements, in respect of the working capital limits have been filed by the Company with such banks and such statements are in agreement with the books of accounts of the Company.

#### **COMPLIANCE OF SECRETARIAL STANDARDS**

The Company is in compliance with all mandatory applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

#### **SHARE CAPITAL**

There is no change in the Authorized, Issued, Subscribed and Paid-up Share Capital of the Company during the year under review.

#### **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

##### **A) Conservation of Energy & Technology Absorption:**

The Company always strives to optimize energy conservation and adequate measures have been taken to reduce energy consumption. The Company, to the extent possible, uses the energy saver electronic equipment to conserve the energy. This initiative helped not only conserved energy but also reduced energy costs considerably without compromising on comfort, convenience and usage requirements.

##### **B) Technology Absorption and Research & Development: Nil**

##### **C) Foreign Exchange earnings and outgo:**

The Company has no foreign exchange earnings and no outgo transactions of during the current financial year.

#### **CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL DURING THE YEAR**

During the year under review, Mr. Venkatesh Rajaratnam, has resigned on 09<sup>th</sup> May, 2022. Apart from that there were no changes in the composition of Board of Directors of the Company.

#### **BOARD MEETINGS**

The Board met 07 (seven) times on 09<sup>th</sup> May, 2022, 18<sup>th</sup> July, 2022, 06<sup>th</sup> September, 2022, 23<sup>rd</sup> September, 2022, 12<sup>th</sup> December, 2022, 07<sup>th</sup> February, 2022 and 13<sup>th</sup> March, 2023 during the financial year. The intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013.

#### **LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the year under review, there were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013.

#### **CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All related party transactions that were entered into during the financial year ended 31<sup>st</sup> March, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with

Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Notes to the Balance Sheet.

#### **RISK MANAGEMENT POLICY**

The Company has no risk management policy and no formal committee is constituted for this purpose.

#### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Since the Company do not fall under any criteria specified in sub-section (1) of section 135 of the Companies Act, 2013, it is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

#### **DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3) (c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31<sup>st</sup> March, 2023, the applicable Accounting Standards have been followed and there were no material departures from the Accounting Standards.
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the said financial year and of the profit and loss of the Company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the accounts for the year ended 31<sup>st</sup> March, 2023, on a 'going concern' basis;
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

#### **PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

#### **INSOLVENCY AND BANKRUPTCY**

No application made or proceeding is pending against the Company under Insolvency and Bankruptcy Code, 2016 during the year under review.

#### **DISCLOSURE OF ONE TIME SETTLEMENT OF LOAN**

There is no incidence of one time settlement in respect of any loan taken from Banks or Financial Institutions during the year. Hence, disclosure pertaining to difference between amount of the


valuation done at the time of one time settlement and the valuation done while taking loan is not applicable.

#### **ACKNOWLEDGEMENTS**

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support. Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the Board

**SCINNTC SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED**



Kandasamy Chandramohan  
(Director)  
DIN: 01493103



Balaji Venkatasubramanian  
(Director)  
DIN : 03567284

Place : Chennai

Date : 29/09/2023